

THE
PRIVILEGE
of
OWNERSHIP

THE
NAVIGATOR
RESIDENCE AT SEA

OWN *THE SEA* EXPLORE *THE WORLD*



Welcome aboard **The Navigator**—a private residential ship that redefines what it means to own a home. For those who seek elegance, adventure, and the freedom to explore, **The Navigator** offers an extraordinary way of life where your residence journeys to the world's most breathtaking destinations.

This is not a vacation home. This is a curated lifestyle—one that blends the sophistication of a private yacht, the comfort of a bespoke residence, and the camaraderie of a like-minded global community. From world-class wellness offerings to immersive cultural experiences, ownership aboard **The Navigator** enriches your life in ways no traditional residence ever could.

To explore what it means to call **The Navigator** home, we invite you to turn the page.



Galileo Suite

THE NAVIGATOR RESIDENCE AT SEA



YOUR PRIVATE *HOME ON THE WATER*

Designed in partnership with the world's leading interior firms, each home offers a seamless blend of sophistication, comfort, and personalized style—whether you're seeking a spacious suite or a smartly designed studio.

SHIP OVERVIEW

- **Residence Decks:** 5–11
- **Total Residences:** 210 (45 Suites | 165 Studios)
- **Size Range:** 350 – 4,300 sq. ft.
 - 3 BED | 1.5 BATH
 - 2 BED | 1.5 BATH
 - 2 BED | 2 BATH
 - 1 BED + DEN | 2 BATH
 - 1 BED | 1.5 BATH
 - Studio layouts with private balcony

RESIDENCE FEATURES

Each home includes the following luxury essentials:

- King-sized bed with plush, high-thread-count linens
- Large SMART TV and premium sound system
- Ergonomic workspace with Starlink high-speed Wi-Fi
- Fully stocked beverage station with coffee machine
- Walk-in closet, in-suite safe, and custom storage
- Spa-inspired vanity and professional-grade grooming tools
- USB-C and universal charging ports
- Most residences feature a private outdoor terrace

WELLBEING *AT SEA*

More than a spa or a fitness center, wellness aboard **The Navigator** is a way of life—one that nurtures the mind, body, and spirit in perfect balance. Designed by **Lissoni & Partners**, our wellness program supports mental clarity, physical vitality, and long-term wellbeing.

ARTIST'S CONCEPTUAL RENDERING

WELLNESS FACILITIES INCLUDE:

- Four private treatment rooms & one couples' suite
- Traditional Ofuro Japanese hot tub
- Cold immersion tub
- Steam room & sauna
- Multifunctional experience shower
- Men's & women's locker rooms
- Salon and professional grooming services
- Premium fitness center with state-of-the-art equipment
- Indoor & outdoor relaxation lounges
- Open-air yoga and meditation deck
- Jogging track (Deck 11)
- Outdoor pickleball court (Deck 12)

A GLOBAL TABLE, *ALWAYS SET*

Onboard **The Navigator**, dining is a sensory journey—where globally inspired cuisine, seasonal ingredients, and elevated settings converge to create unforgettable experiences.



COMPASS ROOM | ARTIST'S CONCEPTUAL RENDERING

SIGNATURE DINING OPTIONS:

- **Grand Dining Room (Compass Rose) - Deck 5**

The largest restaurant at sea. This ever-evolving venue features globally inspired cuisine with menus that reflect the seasons and the ship's itinerary.

- **Prime 7 (Steak House) - Deck 10**

A fine dining destination offering premium cuts, fresh seafood, and modern interpretations of classic favorites—elevated by an exceptional wine program.

- **La Veranda (Buffet) - Deck 10**

Take in stunning ocean views while enjoying elegant breakfast and lunch buffets in the chic indoor dining room or al fresco on the shaded, open-air deck.

- **Sette Mari at La Veranda - Deck 10**

Elegant buffet by day; transformed into an authentic Italian restaurant by night with antipasti, house-made pastas, and regional specialties.

- **Pool Grill (Burgers, Sandwiches & Grill) - Deck 10**

Casual open-air dining serving grilled-to-order seafood, gourmet burgers and fresh salads.

- **Pizzeria - Deck 10**

All-day authentic pizzeria featuring hand-tossed pizzas with various toppings.

- **Room Service / Butler Service**

CATERING VENUES:

- **Coffee Connection - Deck 6**


Enjoy handmade pastries in our cozy self-service café, open throughout the day.

- **Grab & Go Pantry - Deck 7**

Offering a selection of ready-to-eat meals, fresh baked goods, and everyday sundries.

- **Private Dining Room & Kitchen - Deck 7**

This space is available for residents to cook for themselves if that is something they enjoy. It can also be reserved for a private space to dine with an intimate group.

A group of six kayakers are seen from behind, paddling across a calm body of water. The water is dark and reflects the surrounding landscape. In the background, steep, dark mountains rise on either side, their peaks and ridges covered in patches of snow. A layer of mist or low clouds hangs just above the water's surface, creating a sense of depth and mystery. The kayakers are wearing bright gear, including red and blue jackets and yellow paddles, which stand out against the muted tones of the environment. The overall atmosphere is serene and adventurous.

AN INTIMATE CIRCLE *OF EXPLORERS*

Join a community of like-minded individuals who value meaningful connection, cultural engagement, and a lifestyle shaped by collective experience. From intimate onboard gatherings to immersive adventures ashore, every journey is enriched by the people who share it.



CIGAR LOUNGE | ARTIST'S CONCEPTUAL RENDERING



HYDROPONIC GARDEN | ARTIST'S CONCEPTUAL RENDERING

SIGNATURE COMMUNITY SPACES:

- Hydroponic Garden - Deck 6**

Grow your own herbs, produce, or flowers alongside fellow residents in a space that blends sustainability with serenity.
- Library - Deck 6**

A quiet refuge offering a curated selection of bestsellers, classics, and rare finds—perfect for quiet afternoons or inspired conversations.
- Card Room & Conference Room - Deck 6**

Elegant and flexible, this refined setting hosts both casual games and formal meetings, providing the perfect backdrop for strategy, connection, or business.
- Co-Working & Meeting Rooms - Deck 7**

Beautifully appointed and highly adaptable, these spaces are ideal for remote work, private meetings, or hosting onboard events—with personalized service and technology tailored to your needs.
- Billiards - Deck 7**

A lively gathering space featuring a full-size billiards table and interactive gaming stations for classic play and digital fun alike.
- Multimedia Room - Deck 7**

Dive into film screenings, documentaries, or educational presentations in this versatile theater-style setting designed for entertainment and enrichment.

LOUNGE OPTIONS:

- Navigator Lounge - Deck 6**

An immersive space for cultural activities, leisure, and a flex studio lounge. Beverage service throughout the day.
- Coffee Lounge & Bar - Deck 6**

An all-day venue for coffee and tea, evening cocktails, beverages and entertainment.
- Wine Cellar & Bar - Deck 7**

Storage, wine tastings and events. Local offerings of wine from various visited ports.
- Cigar Lounge - Deck 7**

Storage of personal collections. Cocktail and beverage selection to complement the atmosphere.
- Pool Bar - Deck 10**

Variety of libations to enhance your poolside experience, including Miami-inspired signature cocktails and frosty beverages.

EFFORTLESS LIVING, *EVERY DAY*

Life aboard **The Navigator** is defined by its exquisite attention to detail and deeply personalized service. Our world-class hospitality program ensures that every need is anticipated, and every desire is fulfilled—seamlessly and discreetly.

EXCLUSIVE
BUTLER PROGRAM

PERSONALIZED HOUSEKEEPING
AND DAILY SERVICE



EXCELLENCE *BEHIND THE SCENES*

The Navigator is managed by a seasoned team of professionals with decades of experience in luxury hospitality, maritime operations, and residential living. Every aspect of life onboard is carefully orchestrated to ensure seamless functionality, safety, and service—so residents can enjoy total peace of mind while at sea.



APOLLO GROUP

Apollo oversees all onboard logistics, including the culinary program and butler services, ensuring a seamless and exceptional resident experience.



NORWEGIAN CRUISE LINE

Norwegian Cruise Line Holdings, Ltd. (NCL) oversees ship operations, including navigation, safety, maintenance, regulatory compliance, and technical crew management.



THE NAVIGATOR *DISTINCTION*

ARTIST'S CONCEPTUAL RENDERING

While others offer shared time, fixed itineraries, or retrofitted cruise ships, **The Navigator** delivers true residential ownership aboard a purpose-built luxury vessel. Where competitors blur the line between hospitality and home, we define it—offering private residences, not hotel rooms at sea. Our concierge-level service surpasses that of any traditional cruise or fractional model, and our global itinerary is curated for discovery, not repetition.

**The Navigator isn't part of the category.
It's rewriting it.**

INVESTMENT *AND LEGACY*

FREQUENTLY ASKED QUESTIONS



About the Ship

What is some of the background information about the Navigator?

The Navigator is part of the prestigious Regent Seven Seas brand, affiliated with Norwegian Cruise Line (“NCL”). It was built as an ice-class vessel capable of exploring destinations like Alaska and Antarctica. It spans 13 decks, with 8 decks open to guests (levels 5–12). The ship will undergo an estimated \$50 million drydock renovation in the late Fall 2026, delivering approximately 210 luxury remodeled residences (“Units”). Unit delivery to buyers is scheduled for December 2026, and ship operations will continue under the two highly experienced teams that currently operate the ship, NCL and The Apollo Group.

What is the Navigator Residence at Sea, and who is Crescent Seas?

Navigator Residence at Sea is a private, 6-star residential cruise ship community with world-class amenities and a curated travel itinerary. Crescent Seas is the brand that will market the luxury lifestyle of residences aboard the Navigator and other ships. The seller of the Units is Navigator Residences, LLC, a separate Florida entity (the “Seller”), which is responsible for developing, remodeling, and selling the Units to global buyers.

How does ownership work — is it a condo, timeshare, or something else?

Ownership is not a condo or timeshare. The Units are not real estate or investment purchases. Instead, buyers are purchasing exclusive and perpetual residential use and possession rights to a Unit for the lifetime of the ship, and non-exclusive use rights to the publicly accessible shared areas on the ship. These rights allow you to live in, personalize, rent, or resell your Unit at any time similar to a condo at sea.

What are some relevant details about the Navigator, also called the “ship”?

The ship was built in 1999, last remodeled in 2019, and is approximately 170 meters in length. Once the renovation is complete, the ship will have approximately 210 Units located across decks 5–12 and is flagged in the Bahamas. Ship operations will be managed by Navigator Vessel Company, LLC (an NCL affiliate), and food services will be managed by The Apollo Group. NCL and Apollo are several of the top service providers worldwide in the cruise industry. After remodeling the ship in late Fall 2026, it will sail to destinations around the world with on average 2–4 day port stays in each port.

What is the expected operational lifetime of the ship?

Ships like the Navigator, if well maintained, can last upwards of 100 years. Historical ships such as the USS Constitution (launched in 1797), the Noorderlicht (1910), and the Sea Cloud (1931) are still in use today. Chairman of Crescent Seas, Russell W. Galbut, has restored many century-old buildings, proving the durability of steel structures. Recent analysis from DNV, a world leading maritime classification and assessment provider, found the fatigue age of a similar residential ship, The World, to be just 5.6 years despite being built in 2002. With similar construction and management by NCL, the Navigator is expected to operate for many more decades to come with proper care.

How much upward value do you anticipate for the Units on the ship over the next five to ten years?

Although no assurances or representations can be made about any upward value of the Units on the Navigator, The World serves as a useful comparison. Units on The World originally sold for about \$1,200 per square foot and now exceed \$5,000 per square foot. The initial price for Navigator’s Units begin at around \$3,300 per square foot. As availability decreases, pricing may rise, potentially surpassing The World, due to Navigator’s modern design and next-gen approach to experiences.

NAVIGATOR RESIDENCE AT SEA – FAQs

What happens near or at the end of the ship’s service life?

There are multiple possible outcomes:

1. The ship could undergo more upgrades and continue operating for many more decades.
2. Owners who are the ship’s residents might transition to a new Crescent Seas ship.
3. If the ship is ever sold, then residents would receive a pro rata share of the sale value. Hypothetically, if the ship sells for \$100 million and has 200 Units, then on average each resident will receive approximately \$500,000, with the exact amount per Unit adjusted based on the Unit size relative to the aggregate square footage of all Units.

When will the ship be remodeled, and what type of improvements will be completed?

Remodeling begins in late Fall 2026 and will be complete by year-end. During this time, the ship will be drydocked for renovation. All Units will be updated for more luxurious, long-term living, and the shared facilities will be redesigned and modernized for residential use. Once completed, residents will move in, and the ship will begin its first 14-month global travel itinerary.

When is the closing date in relation to the remodeling completion?

Closings will begin before renovations are fully completed. The Seller has up to 12 months from October 1, 2026, to complete renovations and notify buyers of their closing date. Each buyer will receive at least 10 days’ notice before their closing appointment. Once the ship comes back from drydock, the buyers will own the rights to Unit and be able to board the ship to start the worldwide voyage.

What evidence of ownership will I receive at closing on my Unit?

At closing, you’ll receive a Certificate of Unit Use Rights. This Certificate acts as your official evidence of ownership of your exclusive rights to your Unit. It serves as the equivalent of a title document and will be transferred to a new buyer if and when you resell your Unit.

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Life on the Ship

Can I live aboard full-time?

Yes. Navigator is designed for full-time residency, part-time living, or vacation home use.

How many Units are aboard the ship?

Navigator features approximately 210 private residences, making it one of the world’s most exclusive communities at sea.

What ports does the ship visit?

The ship will visit some of the world’s most iconic ports—including Barcelona, Santorini, Stockholm, Dubai, Sydney, and more—as well as boutique ports that other ships can’t access. You’ll typically spend 2–4 days in each destination.

What amenities are included aboard?

Navigator offers a complete suite of 6-star luxury amenities, including *Michelin-inspired dining, a wellness and medical center, personal butlers, golf simulator, cigar lounge, hydroponic garden, coworking and creative studios, Starlink internet, a business center, library, concierge service, and more. Shared spaces include:

- Room Service & Restaurant (Deck 5)
- Lounges, Library, Garden, and Meeting Rooms (Deck 6)
- Private Dining, Wine Cellar, Cigar Lounge, Golf Simulator, Theater (Deck 7)
- Pool Deck, Sundeck, Restaurants (Deck 10)
- Jogging Track, Terraces (Deck 11)
- Gym, Spa, Sports Court, Pickleball (Deck 12)

NOTE: EACH RESIDENT MUST PAY AN ANNUAL FOOD AND BEVERAGE FEE OF \$32,500 PER PERSON. THIS FUNCTIONS AS A PREPAID DINING CREDIT FOR ALL ONBOARD RESTAURANTS AND BARS, COVERING FOOD AND BEVERAGES THROUGHOUT THE YEAR. THIS CREDIT MAY BE USED BY EACH UNIT OWNER, AND THEIR IMMEDIATE FAMILY MEMBERS.

NAVIGATOR RESIDENCE AT SEA – FAQs

What are the homes like?

Residences aboard the Navigator are luxury oceanfront homes featuring remodeled bathrooms and closets, high-end furnishings, and other award-winning design features. Each Unit is optimized for comfort and luxurious, long-term residential use.

How much do Units cost?

Pricing varies based on location, layout, and square footage. Contact a Crescent Seas luxury sales specialist for specific Unit availability and pricing.

What’s included in the Navigator lifestyle?

In addition to 6-star amenities, Navigator offers:

- Daily housekeeping
- Wash-and-fold laundry (and self-serve)
- Business and creative lounges
- Concierge service
- Butler service
- Onboard medical staff
- Access to exclusive dining, wellness, and entertainment facilities

What is the itinerary for the ship?

Navigator will launch with a curated 14-month global travel schedule. After that, the buyers of the Units (through the Residents Committee – see below) will decide the future itinerary of the ship. Each stop allows approximately 2–4 days of cultural immersion and exploration. The itinerary is designed for adventure, convenience, and access to sought-after locations. Residents may vote on future travel routes after the initial journey.

What is the Residents Committee and when does it take over?

The Committee of Residents, Inc., a Florida nonprofit corporation (the “Residents Committee”), oversees the management the ship after the ownership transition upon 180 days after more than 95% of Units sold or an earlier date within Seller’s discretion. Until then, oversight of the ship’s operations is controlled by the Seller, and after such transition, the Residents Committee oversees all aspects of the Ship, similar to a condominium board, including budgets, staffing, service contracts, and general ship governance.

Costs, Fees, and Ownership

What is the payment schedule under the Purchase Agreement?

Deposit payments are divided into six installments:

- \$5,000 upon signing day of the Purchase Agreement
- First Deposit Due: 25% of Purchase Price within 5 days of signing the Purchase Agreement
- Second Deposit: 10% of the Purchase Price due by October 1, 2025
- Third Deposit: 20% of the Purchase Price due by February 1, 2026
- Fourth Deposit: 25% of the Purchase Price due by July 1, 2026
- Balance of Purchase Price: Remaining 20% of the Purchase Price due by October 1, 2026

Can I get my deposit back?

After the 15-day right to cancel, your initial deposit will no longer be refundable.

NAVIGATOR RESIDENCE AT SEA – FAQs

What are Community Fees and what value is provided to you from paying such fees?

Community Fees cover all shared operational expenses of the ship such as fuel, staffing, port fees, insurance, maintenance, cleaning, and more. It is important to understand that our Community Fees are tailored to the extraordinary lifestyle Crescent Seas is offering. This isn't real estate; it's a transformative way of life. The ship brings your home with you around the world, providing access to six-star service, Michelin-inspired dining, and up to four days in port at each destination, unlike traditional cruise lines that barely offer 12-hour stops. Crescent Seas presents the simple and unique luxury of overnight stays in iconic ports without any travel planning required. It is also an invitation to join a community of like-minded global citizens, living at sea with unmatched exclusivity. The Community Fees cover not just the essentials, but everything that makes this experience seamless: port fees, fuel, the payroll of approximately 275 dedicated crew members, full ship operations and management, ongoing maintenance, repairs, and compliance with all maritime regulations.

Are repairs and upkeep of the ship included in Community Fees? If yes, is there a cap?

Yes. Ordinary repairs and upkeep are included in the Community Fees. While there is no cap per se, the repair and maintenance budget has been prepared carefully based on the ship's 20+ year operating history. While ordinary repairs and dry dock scheduling has been built into the budget, any extraordinary repairs due to unforeseen circumstances (such as ship damage from weather) may be assessed and included in the Community Fees after any available insurance proceeds and any applicable reserves are applied (like with a condo).

How are Community Fees calculated?

The Community Fees are calculated based on both Unit size and total number of Units. The categories that are based on Unit size are crew payroll, fuel, repair & maintenance, insurance, drydocks, Apollo Group and NCL management fees, charter payments, and others. The categories that are based on total number of Units are port charges and on-ship enrichment experiences such as workshops, masterclasses, lectures, cultural immersion experiences, and more.

Is food included in the Community Fee?

No. Similar to many country clubs, each resident must pay an annual food and beverage fee of \$32,500 per person. This functions as a prepaid dining credit for all onboard restaurants and bars, covering food and beverages throughout the year. This credit may be used by each Unit owner, and their immediate family members.

What is the onboarding and offboarding process for residents?

Residents must comply with the customs and immigration regulations of each port. A dedicated butler team will assist with all paperwork, customs procedures, and port logistics.

How is safety managed aboard the ship?

The ship is operated by NCL and The Apollo Group, which maintain compliance with international maritime safety standards. Professional crews are trained in security, navigation, and emergency preparedness.

Are off-ship excursions included?

Excursions are not included in the Community Fee. Optional tours, guided experiences, and cultural activities can be booked with help from your concierge or butler team.

Is concierge support included in your Community Fee?

Yes, and concierge services are available 24/7 and include travel planning, visa support, onshore bookings, and personal arrangements.

NAVIGATOR RESIDENCE AT SEA – FAQs

Can I work remotely aboard the ship?

Yes. Navigator features high-speed Starlink internet, dedicated coworking spaces, printing and mailing services, and secure video conferencing rooms. Satellite internet is also available if Starlink cannot establish a signal.

Is mail service available on board?

Yes, but it is limited to specific types of packages.

Can I smoke on the ship?

Yes, but only in designated outdoor areas. A dedicated cigar lounge is also planned for use by residents.

Is there storage space available?

Yes. The ship includes limited storage areas available on a first user basis including shared storage and optional private storage for an additional fee.

What wellness and fitness services are available?

Navigator includes a spa and wellness center, gym, yoga studio, and personal trainers. Residents may also access bikes, fishing gear, sports facilities, and more.

What do I actually own?

You receive a Certificate of Unit Use Rights, which is similar to a title certificate for the Unit. This Certificate grants the exclusive right to live in a specific Unit and non-exclusive rights to access and use all public shared spaces for the ship's operational lifetime.

What happens at closing?

Upon payment in full, you will receive your Certificate of Unit Use Rights. At closing, you must also pay a prorated Community Fee, two months of pre-paid Community Fees (refundable after resale of Unit), a 1.75% development fee, and certain administrative and other closing costs.

Leasing and Use

How many people can stay in a Unit?

Each bedroom or den can house two people. For example, a two-bedroom Unit can accommodate four people. Additional guests may be allowed and will be subject to a supplemental fee.

Can I rent out my Unit?

Yes. You may rent the residential rights to your Unit, subject to the Premier Access Program rules implemented by the Residents Committee. The minimum rental term is one month unless otherwise approved in accordance with the Premier Access Program rules.

What restrictions apply to rentals?

Rentals must be submitted for approval and follow a pre-approved form of Unit Use Agreement. The Residents Committee may require background checks, credit evaluations, insurance, and character references and other procedures similar in the those used for luxury condos.

NAVIGATOR RESIDENCE AT SEA – FAQs

Who will assist owners with the rental of their units?

Owners may work with the team responsible for the Premier Access Program (which team is approved by the Residents Committee) and in accordance with the rules applicable to such program approved by such Committee.

Who manages the Premier Access Program procedures and rules?

The team responsible for the Premier Access Program oversees such Program, including any Unit maintenance, and rental guest services. They ensure compliance with Master Covenants and other ship community rules and standards.

Can potential renters or purchasers come aboard to tour my Unit?

When the ship is in port, potential renters and purchasers may have access to the ship and be given materials and information about the residences available.

Do renters pay the Community Fee?

Yes, while the Community Fees remain the Unit owner’s responsibility, regardless of whether the Unit is occupied or rented, any renters of the Unit will be charged an amount as part of the renter’s monthly use charge to cover such Community Fees pursuant to such renters Unit Use Agreement.

What happens if a renter damages my Unit?

The team responsible for the Premier Access Program handles inspections and community relations. Renters are held financially responsible for any damage, and owners are kept informed throughout the process.

Can I bring pets?

Only certified service animals are allowed onboard, in compliance with applicable disability regulations. Emotional support animals and other pets are not permitted. Service dogs must meet behavior and care standards and are subject to other applicable registration and approval rules of the ship including the NCL pet rules. It is the owner’s responsibility to obtain any applicable prior approvals six months in advance since a few ports of call restrict that entrance of any ships.

Can family or friends visit?

Yes. You may host guests in your Unit. Additional charges may apply for extra guests. Guest visits are subject to registration and compliance with ship policies.

Is internet available?

Yes. The ship provides high-speed Starlink satellite internet across all Units and public areas.

Is customization available?

While our residences come fully designed by the most exclusive design teams in the world, owners may add their personal items to make this feel like home and make adjustments within our design guidelines to ensure the preservation, integrity and value of the ship’s aesthetic and architecture beauty. Upon the approval from the Seller pre-closing or the Committee after closing, residences may be customized with certain furnishings and upgrades. Contact the design team for details.

Is financing a Unit available?

While we do not provide financing ourselves, we will be glad to refer you to our banking partners to discuss how to best curate this option. Since buying the Unit does not constitute a real estate purchase, no traditional mortgages are available, and the Units cannot be pledged or subject to any security interest in favor of any lender.

NAVIGATOR RESIDENCE AT SEA – FAQs

Is there available healthcare onboard?

Yes, the ship is managed by experienced maritime professionals and includes an equipped medical center with certified staff. Connectivity is ensured through Starlink satellite service.

Legal & Structural

What do I receive when I purchase a Unit?

Buyers receive a Certificate of Unit Use Rights, which is the equivalent to title and grants the exclusive right to occupy a specific residence on the ship and non-exclusive use of shared amenities (gyms, dining, spa, etc.). These rights last for the entire operational life of the ship and are transferable, subject to the terms and conditions in the Master Covenants for the Ship.

Who manages the ship and collects fees?

Until ownership is turned over to the residents, the Seller (Navigator Residences, LLC) oversees the management of its operations. Once 95% or more of the Units are sold, the Residents Committee, which is owned by all of the buyers of the Units, shall thereafter assume control of the ship. This Committee functions similarly to a condo association.

How are Community Fees determined?

Each Unit is assigned a portion of the ship's annual operating budget based on its relative square footage. Fees cover staff, maintenance, shared amenities, fuel, insurance, and port fees. Below is a summary of some key aspects about the Community Fees:

- These are calculated on a “per unit size basis” (determined by relative square footage) and a “per number of total units on board basis” (each Unit contributes equally)

- These are paid monthly

- An annual budget is prepared by the Residents Committee

- The final amount may fluctuate based on actual operating costs

Details for your Unit type are outlined in the Estimated Operating Budget as Exhibit B to the Master Covenants.

NAVIGATOR RESIDENCE AT SEA – FAQs

What restrictions exist in the Governing Documents?

The Master Covenants, Purchase Agreement, and By-Laws outline use restrictions. Key limitations include:

- Units must comply with ship rules and local laws
- Alterations, pets, and use of balconies are regulated
- Rentals are subject to the Premier Access Program and resales are subject to approval and a right of first refusal by the Residents Committee
- Leasing must follow the ship-approved Unit Use Agreement, apply a minimum 1-month term, and adhere to all applicable program rules.

Full details are in the Master Covenants section titled “Restrictions on Use of Units and Shared Facilities and Alienability.”

Can I rent out the residential rights of my Unit?

Yes, but with limitations:

- Only full Units can be rented through the Premier Access Program
- Minimum rental term: 1 month
- Rentals must follow approved formats and rules (credit checks, references, insurance, etc.)

What are my voting rights?

Each Unit has one vote. The owner of the ship’s shared facilities (initially the Seller, then the Committee) holds 40 votes. If a Unit is owned by multiple people or an entity, a Voting Certificate must be filed to designate the voting representative. Most operational decisions are handled by the Committee’s Board of Directors. However, after the first 14-month voyage, residents may vote on future travel plans. Seller retains certain voting and board appointment powers for potentially up to 2 years post-turnover per the By-Laws.

Am I required to join any additional associations?

No. Membership in the Residents Committee is the only requirement.

Do I pay additional fees for amenities?

No separate fees are required for using the ship’s recreational or shared facilities. These costs are built into the Community Fees.

Is the Residents Committee involved in any litigation?

No. As of now, the Committee is not involved in any lawsuits or disputes exceeding \$100,000.

What is the relationship between the Seller and Crescent Seas?

Crescent Seas is a branding and marketing entity, not the legal Seller. The legal Seller is Navigator Residences, LLC. Crescent Seas and its affiliates (including Crescent Heights® and GFO Investments) are not responsible in any manner for development, renovation, contracts, sales, or other obligations relating to the ship. All representations are made by the Seller, and legal responsibility lies solely with it.

How do I purchase a Unit?

1. Review carefully and sign a Residential Rights Purchase Agreement
2. Pay a \$5,000 deposit upon signing
3. After the 15-day right to cancel, complete the first deposit (25% of the purchase price)
4. Make subsequent deposits per the contract timeline (10% by Oct 2025, 20% by Feb 2026, 25% by July 2026, and 20% at closing date to be provided by Seller in late 2026)
5. Close on Unit.

NAVIGATOR RESIDENCE AT SEA – FAQs

Is there a vetting process for unit purchasers? If so, what is the process?

We will conduct a background check and vetting process before admitting any buyer as part of our community. We will also require each potential buyer to submit a bank letter or similar piece of evidence suggesting that the potential buyer has adequate liquid funds to purchase their unit.

When will closing occur?

Closings are expected to start around the September - October 2026 timeframe. The Seller has up to 12 months from October 2026 to complete them. Residents can occupy Units after closing and when the ship returns from drydock.

What about visas, taxes, or renouncing U.S. citizenship?

Living on the ship doesn't change your residency or citizenship status by default. Golden visa programs (e.g., Bahamas and St. Lucia) offer residency or secondary citizenship in exchange for investment. Some countries offer territorial tax systems, taxing only income earned within their borders. U.S. citizens remain subject to global income tax unless they formally renounce citizenship, which requires secondary citizenship. For further information, including details about the benefits of the Saint Lucia passport program, please contact the sales team.

Is the ship insured?

Yes. The ship is insured to its appraised value. If the ship is ever lost, residents would receive their pro rata share of the insurance payout after any applicable obligations are satisfied. Ship insurance does not cover the personal contents within your unit. If you'd like to ensure contents such as artwork or wine collections, it is recommended that you purchase separate insurance.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. ORAL REPRESENTATIONS CANNOT BE RELIED UPON AS CORRECTLY STATING THE REPRESENTATIONS OF THE SELLER. FOR CORRECT REPRESENTATIONS, A PROSPECTIVE PURCHASER SHOULD REFER TO ALL TERMS AND CONDITIONS IN THE RESIDENTIAL RIGHTS PURCHASE AGREEMENT AND THE GOVERNING DOCUMENTS.

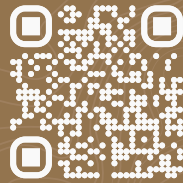


Crescent Seas offers a
one-of-a-kind opportunity to:

- ◇ OWN A PRIVATE RESIDENCE ON A LUXURY SHIP THAT
SAILS THE WORLD
- ◇ EXPLORE OVER 140 GLOBAL DESTINATIONS WITH
IMMERSIVE, EXTENDED STAYS OF UP TO 4 DAYS IN PORT
- ◇ LIVE IN EXQUISITELY DESIGNED RESIDENCES WITH
UNMATCHED OCEAN VIEWS
- ◇ THRIVE IN A VIBRANT ONBOARD COMMUNITY OF LIKE-
MINDED EXPLORERS
- ◇ ENJOY HOLISTIC WELLNESS, WORLD-CLASS DINING,
AND CURATED ENRICHMENT
- ◇ INVEST IN AN INNOVATIVE LIFESTYLE ASSET THAT
REDEFINES GLOBAL LIVING

LIMITLESS LIVING. NO COMPROMISES.





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